




This insurance is provided by International General Insurance Company (UK) Ltd and is administered by Stoneways Marine Insurance Services Ltd, trading as DeNovo Marine, DeNovo Underwriting and Stoneways Marine, Who are authorised and regulated by the Financial Conduct Authority. (Firm reference number 306915). International General Insurance Company (UK) Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority under reference number 519580.

This document provides a summary of the cover, exclusions and restrictions. It is not personalised to your individual needs and should be read in conjunction with your policy documentation.

What is this type of insurance?

This policy provides cover for the yacht and its equipment, personal effects, medical expenses and repatriation, personal accident and legal liability.

	What is insured?
<ul style="list-style-type: none"> • Physical loss or damage caused by accidents. • Collision, stranding or grounding. • Fire and Explosion. • Theft. • Vandalism, Piracy and Malicious Acts by others. • Latent defects, excluding the cost to replace or repair the defective part. • Inspecting the underwater areas of the vessel following an accident. • Legal liability to third parties including injury, death, property damage, wreck removal, pollution and other financial loss. • Personal accident cover for death and permanent loss of use of any limb, loss of eyesight or permanent disability. • Cover for medical, dental and essential repatriation costs. • Any other covers shown as endorsements in your schedule and detailed in your policy wording, which may include non-medical repatriation, mental health support services, race cover, water skiing and wakeboarding and skipper charter. 	

	What is not insured?
<ul style="list-style-type: none"> • Any sum in excess of the sum insured as stated in your schedule. • The first amount of any claim stated as the excess as shown in your schedule. • Wear, tear or depreciation. • Consumables. • Reduction in value as a consequence of any damage and subsequent repair. • Gradual incursion of water, freezing, ice, snow, frost, rust, corrosion, mildew, rot, damp, weathering, marine growth, infestation or osmosis. • Sails split or damaged when in use. • Damage to trailer tyres caused by brakes, cuts or punctures. • Anyone operating or working on your vessel employed by a boat yard, shipyard, repairer, marina, sales company, yacht brokers, yacht delivery company or individual, sailing club, yacht club, engineer, electrician or any similar organisation, unless otherwise agreed in writing. • Anyone employed by you. Anyone engaged in snorkelling, diving, underwater sport including disembarking and boarding your vessel. 	



Are there any restrictions on cover?

- ! Single handed use for any period in excess of 18 hours.
 - ! Towing or being towed afloat other than in an emergency.
 - ! Racing unless your boat is a sailing boat and your policy endorsed to include Stoneways race cover.
 - ! Commercial use unless agreed and your policy endorsed to include such use.
 - ! Whilst being moved by road if your vessel is over 10 Meters in length.
 - ! Other restrictions on your policy found in your policy schedule and policy wording.
-



Where am I covered?

- ✓ Within the cruising area shown on your schedule.
-



What are my obligations?

- Take reasonable care to make sure all information provided by you or on your behalf is honest and accurate.
 - Tell us if your information is wrong or changes.
 - Maintain your yacht in a seaworthy condition.
 - Do all you can to reduce any loss, injury, damage or costs.
 - Tell us about any incidents, accidents or potential claims as soon as possible.
 - Tell us if you sell or dispose of your yacht.
 - Make the required payments of premium.
 - Tell us before making structural alterations to your yacht.
-



When and how do I pay?

- You can pay your premium in a single annual instalment by credit or debit card or by bank transfer.
-



When does the cover start and end?

- Your policy starts and ends on the dates shown on the schedule.
-



How do I cancel the contract?

- You are provided with a 14-day cooling off period following your receipt of this policy. Should you wish to cancel your policy during this period, we will refund the full premium that you have paid, providing no claims have been made. If after the 14-day cooling off period you wish to cancel your policy you may do so at any time. On cancellation if no claim has been made, we will provide a return of your premium on a pro-rata basis. We will not provide a return premium if the pro rata amount falls below £40.00 plus any taxes at the prevailing rate. Any policy fees or additional fixed charges not forming part of the premium will not be returned. We may cancel your policy at any time where there is a valid reason which we will confirm in writing with no less than 15 days' notice.
-